



Common Questions and Answers relating to ABG's Secondary Listing on the Dar es Salaam Stock Exchange

1. Why has ABG decided to list on the DSE?

As part of arrangements for its initial public offering on the London Stock Exchange, ABG made a commitment to cross list its shares on the DSE. As Tanzania's largest gold producer we believe that the cross listing provides a key opportunity for us to build a greater understanding of ABG, its operations and its prospects locally and to promote greater liquidity and ownership of ABG shares within Tanzania itself.

2. What is the time table for the listing?

The public announcement and issuance of the information produced for the listing has occurred today (18 November). It is expected that the listing will become effective and dealings in the ordinary shares of ABG on the DSE will commence on or around 7 December 2011.

3. How do I find out more about ABG/the listing?

ABG has produced an information memorandum in connection with the listing. This provides all information required of ABG under applicable Tanzanian securities laws. In particular, it provides an overview of ABG's corporate group, its operations, its governance structures and the mechanics that have been explored and agreed with the DSE and other local institutions to trade ABG's shares locally. In addition to this and prior to 7 December, ABG will, in collaboration with its professional advisers, hold meetings with a range of potential Tanzanian investors to discuss ABG's prospects and strategic objectives as part of corporate communications for the listing. The objective is to provide an opportunity for potential investors and other interested parties to raise questions regarding ABG and the listing in an appropriate forum, to be answered by the appropriate transaction advisers and, where appropriate, members of ABG management.

4. Should I invest in ABG?

ABG is not authorised to give advice on the merits of investments in its shares or securities. Only you can decide if an investment in ABG shares or securities is the right investment for you. In this regard, when considering what action you should take, you are advised to consult your investment adviser, stockbroker, banker or other financial consultant who is authorised to provide financial investment advice.

5. Will ABG conduct an IPO in Tanzania? Why chose a secondary listing without an IPO component?

At this stage ABG has made a commitment to list its shares on the DSE. Generally, this is viewed as the core starting point for building greater understanding of the company and its prospects locally. The cross listing should provide ABG, all potential Tanzanian investors and financial advisers with the appropriate insight into the Tanzanian trading market in order to accurately ascertain local demand for ABG securities. Without this it is not possible to evaluate whether or not any further capital market activities would be successful or beneficial.

Going forward, we will look to explore appropriate opportunities with the relevant parties in Tanzania, particularly the DSE and the CMSA, to further promote liquidity and ownership of ABG shares in Tanzania.

6. Where can I get a copy of ABG's Information Memorandum?

Copies of the Information Memorandum are available at ABG's principal business address in Tanzania: Plot 1736, Hamza Aziz Road, Msasani Peninsula, P.O. Box 1081, Dar Es Salaam, Tanzania. The information memorandum is also available on ABG's website: www.africanbarrickgold.com.

7. How does the DSE listing work?

The DSE listing is a secondary listing for ABG. A secondary listing is used to describe a situation where a company lists its shares on a stock exchange even though they are already listed on another exchange. In ABG's case, its shares are already listed on the Main Market of the London Stock Exchange.

8. How do I trade ABG shares on the DSE?

ABG Shares can only be traded on the DSE in the form of DSE Depository Receipts. These instruments represent interests in ABG Shares on the DSE, and therefore must be supported by the purchase of ABG Shares in London in order to be created and issued to investors.

9. How do I purchase ABG Shares?

ABG Shares must be purchased in the London Market using the electronic settlement and trading of UK listed securities on the LSE ("CREST"). This requires the use of a London Broker, with access to this system. Tanzanian investors may only purchase ABG Shares via a Local (licensed) Broker in Tanzania. As such, all orders for ABG Shares must be managed and co-ordinated by a Local Broker which in turn has an appropriate relationship with a London Broker.

10. What are DSE Depository Receipts?

Generally speaking, depository receipts are negotiable instruments like bonds that are used by companies and banks to raise money. They are certificates that represent ownership of a certain number of a company's securities, usually shares, but the depository receipts themselves are separate instruments from the securities. They can be listed and traded on stock exchanges. DSE Depository Receipts are specific instruments representing interests in ABG shares. These instruments will be specifically created by the DSE to support DSE trading of interests in ABG shares on the DSE.

11. What is a Custodian?

A custodian is used to hold shares underlying the issue of the depository receipts to allow depository receipts to be issued. In the case of ABG's listing, ABG shares must be purchased in the London Market and deposited in a specific securities account in order for the DSE to issue DSE Depository Receipts representing such shares. This account must be maintained by a Custodian which has established a relationship with the DSE for this purpose.

12. Who is the Custodian for ABG's DSE listing?

Standard Chartered Bank Tanzania Limited has established procedures and the necessary relationship with the DSE in order for it to act as Custodian for the cross listing. No other bank has established an equivalent relationship. As such, at this stage, only Standard Chartered may act as DSE Custodian for ABG's cross listing purposes.

13. How much will it cost to purchase ABG shares?

As ABG shares will be initially sourced via the London Stock Exchange in order to support DSE trading, there will be a direct correlation between the price of ABG shares on the London Stock Exchange and the price payable in order to trade interests locally.

Trading and settlement of ABG shares on the LSE are subject to compliance with the rules applicable to CREST and the LSE. As this system works on the basis of delivery versus payment, Tanzanian investors must prefund the Custodian to ensure that settlement can be achieved on the CREST settlement date.

All DSE trading will be in Tanzanian Shillings. All LSE trading will remain in Pounds Sterling. Therefore FX conversions will need to be factored into estimated purchase price and costs when prefunding ABG share purchases. Precise costs must be confirmed with the investors' local broker in Tanzania prior to transacting in ABG shares. In addition to the purchase price, investors will also need to confirm applicable taxation charges and custodian costs.

14. How are ABG dividends paid to shareholders?

ABG declares its dividends in US dollars and pays dividends in sterling, unless an election is made to receive dividends in US dollars.

The management of corporate actions, such as the payment of dividends to ABG shareholders, are managed by ABG's UK registrar Computershare Investor Services PLC. Computershare determines all shareholder rights to communications and dividend payments by reference to ABG's shareholder register at a specific point in time and on an on-going basis from time to time.

ABG's UK shareholder register identifies the legal owner of ABG shares. For purposes of cross border trading, the Custodian will be recognised as the legal owner of ABG shares, as it will hold shares in its name on behalf of Tanzanian investors. Therefore, investors must ensure that their appointed local broker has provided the Custodian with appropriate details for on-ward transmission of any funds received.

15. If I want to sell ABG shares or DSE Depository Receipts will ABG purchase them from me?

No. ABG does not ordinarily purchase its own shares or securities representing interests in its shares. In Tanzania all sales and purchases of shares are undertaken through a licensed dealing member of the Dar es Salaam Stock Exchange. All sales and purchases of ABG shares or DSE Depository Receipts representing interests in such shares must be conducted by licensed dealing members; investors should consult them accordingly.

16. How will I be kept updated of relevant developments at ABG?

All company developments communicated by ABG are available on the Investors section of its website, together with a range of other background information. Releases are formally made through a Regulatory Information Service in London and will be simultaneously provided to the DSE to ensure that this is available to the Tanzanian market.